

Message Text

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PAGE 01 PANAMA 06518 232002Z

21

ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AID-05 CIAE-00 INR-07 NSAE-00 /033 W

----- 107281

R 231950Z OCT 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 5547

LIMITED OFFICIAL USE PANAMA 6518

E.O. 11652: N/A

TAGS: EINV, PN

SUBJECT: OPIC POLITICAL RISK INVESTMENT INSURANCE:

TEXASGULF, INC.

REF: OPIC MEMO OF SEPT. 15, 1975 (525-76-080 PANAMA)

FOR OPIC

STATEMENTS ABOUT NATURE AND PURPOSE OF THE PROPOSED INVESTMENT IN TEXASGULF'S LETTER OF SEPT. 8 (REQUEST FOR REGISTRATION FOR POLITICAL RISK INVESTMENT INSURANCE) ARE CORRECT, ACCORDING TO EMBASSY'S INFORMATION. PROPOSED INVESTMENT IS FOR WHAT IS GENERALLY REFERRED TO AS CERRO COLORADO COPPER PROJECT, WHICH IS EXPECTED TO ENTAIL TOTAL INVESTMENT OF \$700 TO 800 MILLION AND PROVIDE CONSIDERABLE BENEFITS TO PANAMA'S ECONOMY. AN AGREEMENT BETWEEN TEXASGULF AND PANAMA REGARDING TERMS OF THEIR COLLABORATION IS EXPECTED SHORTLY (SEE PANAMA A-159 OF SEPT. 30, 1975, AND PANAMA A-130 OF AUG. 4, 1975, FOR ADDITIONAL BACKGROUND).

JORDEN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, MINING INDUSTRY, INVESTMENT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 23 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PANAMA06518
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750369-0880
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751024/aaaaaviz.tel
Line Count: 48
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 15 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 SEP 2003 by greeneet>; APPROVED <20 OCT 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC POLITICAL RISK INVESTMENT INSURANCE: TEXASGULF, INC.
TAGS: EINV, EMIN, PN, OPIC, TEXASGULF INC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006